DMMERCIAL NEW

EDWARD M. BOYD.

What with dividends paid and others in prospect there is a better feeling in the city at large, although it seems to be late in taking hold in Merchant street. This however may be accounted for on the theory that people are ready to wait awhile before they go back to the former pastime of buying sugar shares. But it is still true that there is money in the city, plenty of it, for safe and good investment. The markets do not show any strength, rather

Apparently there has been made little progress with Fire Claims bond sales, the status being about the same as last week. There has been an assent of the Chinese committees to the proffer of the Bank of Hawaii to take up the bonds and pay for them at 90, which means about \$120,000 worth. Then the Japanese trustees are expected to give their agreement, which would be \$72,000 more, so that the prospect is that the majority of the bonds will be subscribed and taken in this way. The plan now is to give to the claimants a demand on the bank of Hawaii for the amount to which their proportion of bonds would entitle them, they giving the government a full release on the claim, and the bonds being delivered to the bank when the small amounts reach multiples of the face of the bonds.

As was to be expected there are now men who allege that they would give a higher price for the bonds than the Bank of Hawaii has offered, but they do not make any attempt to place an offer before the claimants, and their good faith must be questioned. In the same view is the information of a suggestion from San Francisco that the bonds could be placed there for a higher rate, yet no one places belief sufficient in these unofficial hints, to take up bonds

on them or endeavor to buy the securities. As matters now rest there will begin during the week the payment of the government share of the redemption, and then the bonds may be turned over or not as the claimants wish.

SILVER TRANSFERS.

The taking over of the Hawaiian silver has demonstrated a peculiar condition in the markets here. A few months ago there was a glut of silver in the banks. This was the Kalakaua currency, but as soon as some \$650,000 of that silver was turned into national dollars, the silver currency began to thin out. How thin it has become was demonstrated last week when a demand or silver for payrolls for the outside, made it necessary to go to all the banks town to scrape up \$7,000. That Hawaii is not alone in its silver shortage is shown by the fact that shipping orders have been sent there by almost every bank in town, and in one instance where \$20,000 was demanded only \$9,000 was

This demonstrates that Hawaii will ever be a fine field for silver, and that the United States coins will be sent here in greater quantity, and this is again a decided advantages as the national treasury must deliver silver anywheres in the country without charge. All that the banks will have to pay will be the insurance, and meet the loss of interest.

MONEY COMES OUT.

During the week past there have been paid three dividends. Of these the Oahu was new, a one-half per cent. dividend, the O. R. & L. Co. one-half per cent. and the Walluku a two per cent. dividend. There has been a better feeling resulting from these payments and with the knowledge that there are to be others the people who have investments are certainly looking in better spirits. The best dividend to come out will be the ten per cent, stock dividend on Hawalian Agricultural. This will be paid July 1. There will be an increase in the stock of the company to \$1,250,000, which will leave \$40,000 in the Treasury, to meet later charges.

Honomu is expected to come along with a dividend about the same time. as is Onomea, though neither of the latter have been announced. The gossip of the street puts the next dividend of H. A. at fifteen per cent. for the last six months of the year. Meanwhile the directors of Pioneer Mill have ordered ing was as successful as the initial performance. An audience which a one-half per cent. dividend, which will be paid very soon. This plantation has finished grinding, took off 1,400 tons above the estimate, and will have plenty of mountain water for irrigation purposes during the summer and fall.

There will be some money turned loose very soon in the shape of the redemption funds from Ewa, Pioneer and the Government bonds. There is an issue of \$500,000 of Pioneer bonds which are to be retired, and it is understood that at least \$150,000 of this will be in cash, the rest being taken in exchange with the new issue. The Ewa bonds will be redeemed in \$100,000 worth and relieve money stringency.

HOW STOCKS COME OUT.

In the market for sugar shares there has been no decided feeling, the tendency being toward lower rates, though there was no big drop. The continued low price of sugar has had some effect, of course, but the end of the week brought the news that the price had gone up to 3.73, which is little enough true, but still better than any one had expected. The statistical position looks better. The beet crop this year has been shown to be one and a half millions below last year, and Licht says the sowings will not increase. The Cubans will soon hold back some of their sugars for the low tariff rate and summer meltings will quickly absorb the surplus, in the opinion of Willett & Gray. This is taken to indicate that four cent sugar is not more than two months off and that the end of the year will find the price about four and a quarter, at which beet sales for January are now being made.

Ewa has slumped off to \$20.50 bid, there having been 200 shares sold at \$21 Waialua sold down to \$47.50, for 13 shares, and McBryde to \$3.50 for 65. Fiv

Hawailan Sugar brought \$24, and 14 Kahuku went at \$22.

In the other stocks of the list Hawaiian Electric was the best sale, going to par, on a sale of 15 shares. Twenty O. R. & L. Company went at \$87.50 for the first ten and \$90 for all the rest, the market being strong at the close. Rapid Transit is strong at \$80, ten only being sold. Five thousand dollars worth of Pioneer bonds went at par.

Reports show that the crops all around will be good and the leaf-hopper of which so much has been said, will not materially affect the output, as shown by the great increase at Ploneer.

REAL ESTATE.

The principal deal of the week was the sale of the Hatch homestead or Pensacola street to Mrs. Samuel Parker, for \$22,500. There will be a fine new home erected there. Several sales of Peninsula property have been reported but they are small

and there have been no plans for new construction. In business property the only point of interest has been the announcement that the Odd Fellows' building tenders will be opened Wednesday. The fence

has been removed from the O'Neill building and it is disclosed as one of the prettiest buildings of the city. Fred Harrison finished this structure in nearly a month's quicker time than was provided in the contract. A. G. M. Robertson is building on Tantalus and W. M. Giffard is putting

up a mountain house back of Sugar Loaf, in front of the Alexander place. Some little building is being noted in the valleys and as soon as the Kaimuki extension is commenced there will be considerable residence construction there, among those who intend to build being Dr. Cofer.

THE BYSTANDER

(Continued from Page 4.)

transportation home, which General Chaffee refused. Finally Chaffee said "Mr. Marshall, suppose you were in my place and the Government had ordered you not to give transportation to citizens. Would you send me home?" "Youbet-your-life-I-would," replied Marshall with his indescribable drawl, "and -be bianked-glad-to-get-rid-of-you.

How people vanish from our streets without any one noticing it. There's Hankey, for instance, who used to be such a familiar figure. I inquired of several people about him and finally learned, from an old crony, that he had quietly slipped away for good. Hankey never recovered from the charge, made plumply in the Advertiser and repeated to him by word of mouth, that he had betrayed his client, the Bar Association, in the removal case in re Humphreys. Nobody had much to do with Hankey after that in a professional way but he didn't care. He came back with money to burn and lived for a while like a Turkish Pasha who had sold an official secret to the enemy. Red paint went up in price in those palmy days. But the places which knew Hankey once, including many that hadn't taken out a license, will know him no more. I can't say that they will "know him no more forever," as Hogan says, it being proverbial that the Honolulan, even if he has lived here a year only, always comes back.

One doesn't see much of Wilcox any more. He came from Washington an invalid, his stomach gone and his nerves unstrung. Life in the epicurean belt with more money than he ever saw before, proved too much for him; and he now finds even the grasshopper a burden. Wilcox hopes, of course, to resume his old political leadership, but there's no telling. It must require all his philosophy to sit by and see other men calmly take control of native politics and go on as if there had never been an idol of his people.

The local menu is improving. Have you noticed the delicacies that are coming into market-cod roe at the grocers', real black raspberries from the Onelda Community of New York, shrimps from San Francisco, even Stilton cheese, beloved of all Englishmen? Some weeks ago I said that the market ought to bring in smelt and Sacramento river shad and, later on, barracuda. The shad and smelt have begun to arrive and people who know how to cook them have been feasting like gourmands. There is no better fish in the world than the shad, either broiled or planked, but unhappily hickory planks can't be had here. They sell them in New York department stores but not here. However the broiled shad will suffice. As for barracuda, the pickerel of the and most toothsome fish in Hawaiian waters sea first cousin to the scarcest it will doubtless be along when the season opens.

Those Republicans who voted for Kumalae and his crowd are today in the and remembered from boardings must consequence of a heavy sea. The Japan-MOANA HOTEL CO., LTD. Those Republicans who voted for Rumanic and the Couldn't tell where he be condensed to be effective, and a station, on the Island, however, orderwas being shipped and the expressman didn't know.



THE FLORODORA SEXTETTE.

(Photo by Rice & Perkins.)

Elks' Minstrels Had Another SIBYL SANDERSON Big House Last Night. DIES IN PARIS

The second "Night With the Elks" at the opera house last evenfilled every seat down stairs and most of the gallery kept up a con- of pneumonia. tinual ripple of applause from the raising of the curtain to the finale, for the jokes all "caught on." It was melody, jokes, laughter, buffoonery and horse-play, and plenty of it, that went into as wholesome | made the world sing her praises, is dead. Less than two years ago a stage production by amateurs as a Honolulu audience has ever seen after an absence of sixteen years she returned to San Francisco and sang there will be \$40,000 come from the government treasury, all of which should here. If anything, the minstrels was given better last evening that some of her best operas. Although then a widow and getting along on the first night, and of stage fright there was not the least show.

The first part, replete with songs and jokes, was a reminder of the old minstrel days when black-face was all the rage in Honolulu with Billy Hoogs, Faxon Bishop and others before the footlights. The The Hague, in 1888. And right up to the time of her death she re-"Dickey" gag, and the Judge Gear jokelet, the jurist being addressed tained her great beauty and her voice was as pure as in former years. by Cunha as he told the story of the somnambulist judge, provoked Sibyl Sanderson was born in Sacramento but secured her early schoolthe greatest amount of applause. The Tuxedo quartet comprising ing in San Francisco. The possibilities of her voice were realized Messrs. Dougherty, Wall, Livingston and Beardslee, sang with good effect, George Kunkel amused the audience with his old-time songs, Captain Sam Johnson and his picked squad went through the silent her debut at The Hague and created a sensation. Paris welcomed bayonet drill in a way to surprise the regulars and Allan Dunn and her return and awarded great applause for her singing of Massenet's Harry Newton were excellent fake mediums. But it was Vierra and operas. She returned to the United States in 1895 and with Espinda in their sketch, "Fun in a Chinese Wash-House," who took Abbey sang in the Shoeffel, Abbey and Shoeffel & Grau Comthe house by storm. The dialect of Vierra had the true "One-Lung" panies, at the Metropolitan Opera House, New York, appearing in twang and the exciting finale when the wash-house band was in full car-splitting blast were mirth-provokers. The Florodora sextette, or her voice made her much sought after as a matrimonial prize. It requintette, as it was, was a huge success. The burlesque on the famous mained for a Cuban planter, Antonio Terry, to touch the prima donna's sextette was as funny as only a herd of Elks can make it, and few heart. Her fame as an opera singer joined with his millions seemed exceed in amateur talent Honolulu Lodge 616. The Circus which to make an ideal match. The marriage took place in 1897 but two closed the performance was a noisy fun-maker, and when the curtain years later her millionaire husband died. He left his wealth to her. went down for the last time the Elks rubbed horns and looked pleased The singer became ill after his death and did not go back to her proat what they had accomplished.

POSTER ADVERTISING FOR HAWAII WOULD COST MONEY

few practical points apparently over- pensive. looked by your correspondent of Fri- or four cents and transported and deday upon the solution of the tourist livered free by railway companies,

The writer in question advocates the printing, in Honolulu, of 100,000 colorposters and their distribution among all cities of over 25,000 population. This, he claims, would be entirely effective and cheap.

One hundred thousand posters, at the present union rate of bill-posting, would cost, assuming his posters to be merely three sheet affairs seven feet sheet or nine cents a poster, or \$9,000 German, s.s.5

The printing would cost at least the same. The freight to all points, with percentage of loss, would average another cent or two. In other words, the Brown, r.f.5 cost of placing the posters on the walls would be \$20,000.

The average life of a poster is three weeks, against sun and storm. Thus, for a year's continuous advertising they would need renewing seventeen times, at a cost of \$140,000 per annum.

Add to this the rent of advantageous positions. Recollect that the list of large cities in the states totals at 260. Think how many posters would be needed to make impressions in New York with its two and one-half millions, or Chicago, with half that

your permission, to call attention to a would be commensurately more ex-

Compared with folders costing three with a tourist agent seeing just the class needed to be seen, at the right scheme is on a major scale and its effectiveness on a minor one.

PUNAHOU AND ELK TEAMS WIN FIRST GAMES OF SEASON

ALLAN DUNN.

(Continued from page 1.)

King, 1b.3

Elks.0 2 6 0 0 0 3 0 1 -12 Kams 0 0 0 0 0 1 0 0 2-3 Home run-Lemon. 2 Base Hit-Reuter. Sacrifice hit-

Taylor. Stolen Bases-Moore 2, Gorman 2, Kaal, Taylor, Brown, Perrine. Struck Out-Lemon 7, Perrine 7. Bases on Balls-Lemon 6, Perrine 5. Wild Pitches-Lemon. Passed Balls-Kekuewa.

Japanese Took No Chances.

Japanese papers report that a "sus-Then a three sheet poster presents a picious Russian steamer" recently very small surface compared to the arrived at Ozaki, Tsushima Island, in CARS arrive at, and depart from, To Enjoy twenty-four sheet posters of the theat- the Korea channel, alleging that she the main entrance to the Moana rical companies. Matter to be read had been driven in to take shelter in Hotel every ten minutes. three sheet poster offers little ground ed the steamer out of the port at once.

PARIS, May 16.—Sibyl Sanderson, the noted singer, died today

(AFTERNOON ASSOCIATED PRESS CABLEGRAMS.)

Another one of the fair daughters of California, one who has in age her face was as round and firm, her appearance as roguish and graceful, as when she first made her debut as a professional singer at and she was sent to Paris to receive a musical education. She made soprano roles in English, French, and Italian operas. Her beauty and fession until she returned to America from Paris in 1901. At that time stories were current that the Czar was in love with her, that a dagger had been sent her in a bunch of roses, and that she had attempted suicide but on arrival at San Francisco the singer said: "I live a very simple, quiet life, not a very happy one perhaps, but a very simple one, which is nearly all work. There is nothing sensational about me and I hope that my friends here will understand that I am just the same little Sanderson girl who went away so long ago, except Editor Advertiser: I desire, with for such display. Larger posters that I am a good deal older, a good deal wiser, a good deal sadder, and they say a better singer."

After completing her tour she returned to Paris. She preferred Paris as a home as it was on the continent that she met with her first

NEW YORK, May 16.—United States Minister Bowen sailed place and time, the cost of the poster today for Venezuela, to resume his duties as representative of the American Government.

> YOSEMITE, Cal., May 16.—President Roosevelt and party arrived in the heart of the valley today. The President has expressed the greatest wonder over the beauties of the valley.

> NEW YORK, May 16.—The condition of E. H. Harriman, president of the Southern Pacific Railway Company, shows marked improvement. The physicians think that it is possible the operation for appendicitis may not be necessary.

> CONSTANTINOPLE, May 16 .- The Turkish Government has decided to inaugurate vigorous measures against the Armenian rebels. The uprising threatens to become serious and, in the opinion of the Ottoman Government, the revolution must be put down.

> MANILA, P. I., May 16.—News of a serious engagement between the American troops and bolomen on Mindanao Island, was received today. The bolomen rushed the American forces. The attack was a surprise. Captain Overton was killed. The fighting occurred at Camiguin.

MOANA HOTEL . .

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